

# Evening Standard.

Surge in demand for London property from Hong Kong buyers spooked by protests



A buying agent on Friday said Hong Kong investors have made enquiries for London properties totalling £200 million this month, after political unrest in their home market.

Quintessentially Estates said demand levels it has received for residential and office buildings more than doubled from August last year.

The interest comes after protests in the former British colony over proposed extraditions to China.

Jonathan Benarr, head of Quintessentially Estates' Asia Pacific division said: "People are beginning to become concerned that the climate now represents a glimpse of what Hong Kong is going to look like in the future. At the same time, sterling is still hitting record lows, making London a very attractive prospect."

Penny Mosgrove, the London-based boss of Quintessentially Estates said: “This just goes to show that despite Brexit uncertainty and a changing premiership, London’s status as a place of social, financial and political security remains intact.”

Several West End and City agents last month told the Evening Standard of higher enquiries from Hong Kong buyers for commercial property in the capital.